



Why Partner with Beneco?

Since 1989, Beneco has been the leading provider of bona fide Prevailing Wage plans for the construction industry. We specialize in customizing and administering prevailing wage fringe benefit plans for contractors and service contractors who work on state and federal prevailing wage projects including those under the **Davis-Bacon Act** and **McNamara-O'Hara Service Contract Act (SCA)**.

How does the Beneco Plan help lower your bid?

At Beneco we serve contractors in more than 30 states and have managed over 500,000 employee accounts. We help reduce your labor burden costs through the use of 100% of each employee's fringe benefit amount. By utilizing the Beneco plan, employers can contribute 100% of their employee fringe benefits and apply them without having to pay FICA, FUTA, SUTA, Medicare, workers' compensation premiums and general liability premiums*. This allows you to utilize a greater pool of money per employee.

Pay Fringe on Check	
Base Wage	\$48.28
FRINGE	\$25.69
Total Wage	\$73.97
Payroll burden* (30%)	\$22.19
Bid Cost	\$96.16

Pay Fringe to "Beneco Plan"	
Base Wage	\$48.28
Total Wage	\$48.28
Payroll burden** (30%)	\$14.48
FRINGE to Plan (no payroll burden**)	\$25.69
Bid Cost	\$88.45

Your Initial Savings!

- • \$7.71 hour savings per employee!
- Bid becomes 8% lower!

Why is this so important?

By utilizing the same number of employees but redirecting their fringe benefits, you become more competitive in the bid process and create investment savings, valuable pensions, and/or health and welfare benefits that help you save money while at the same time allow you to retain and attract employees. So the real question is, **why are you not partnering with Beneco and increasing your bid opportunities?**

For inquiries, please call **1-800-657-4796** or email us at sales@beneco.com